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To Dennis McLerran, Richard Parkin, Phil North, Judy Smith, Marianne Holsman, Sheila Eckman, Cara Steiner-Riley, Palmer Hough, Brendan Gilfillan, Bill Dunbar, Kate Kelly, Jeff Philip, Jeff Frithsen, Dianne Soderlund, Kathleen Deener, Alisha Johnson

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Subject AP: Pebble Mine developers earmark \$107 million for permitting

http://www.adn.com/2012/05/15/2465573/pebble-prospect-developers-earmark.html

Press release from Northern Dynasty:

http://www.marketwatch.com/story/northern-dynasty-confirms-107-million-work-program-to-prepare-pebbl e-project-for-permitting-in-2012-2012-05-15-83000

Pebble mine developers earmark \$107 million for permitting

By MARY PEMBERTON Associated Press

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The Pebble Mine is being prepared for permitting later this year.

Mining company Northern Dynasty Minerals Ltd. announced Tuesday that \$107 million has been approved to prepare the mine in Southwest Alaska for permitting, with the process beginning in the fall.

Pebble is a huge copper and gold deposit that sits near some of the world's last and best wild salmon-producing rivers. Supporters say the project will provide good jobs for years. But opponents say the mine poses an unacceptable danger to salmon, the region's valuable renewable resource.

Northern Dynasty President and CEO Ronald Thiessen said meetings will be held with stakeholders in the fall to discuss the project and how it is shaping up. This year's goal, he said, is to finalize a project description and pre-feasibility study.

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